

# COMPREHENSIVE CONSTRUCTION PROJECT INSURANCE



## COMPREHENSIVE CONSTRUCTION INSURANCE: PROTECT YOUR BUILDING PROJECT

### Liability and long-term protection for construction projects

Undertaking a construction project exposes the project owner to a range of risks:

- › During construction: damage to third parties, as well as material damage or consequential loss.
- › After completion: defects or faults of varying severity that may compromise the structural integrity of the building.

In the Principality of Monaco, there is no legal requirement for a ten-year construction warranty. Only architects are obliged to hold professional liability insurance. Without adequate cover, you could find yourself unprotected in the event of poor workmanship or execution errors.

## OUR SOLUTIONS

Comprehensive Construction Insurance, which comes into effect upon completion of the project, is designed to provide both two-year and ten-year coverage for project owners, whether private individuals or professionals.

### Contract specifics:

Our Comprehensive Construction Insurance covers:

#### › Financial consequences of insured damage:

- › For major projects: ten years.
- › For small projects: two years.

#### › Optional additional cover, such as:

- › Damage to existing structures.
- › Consequential losses following completion.

### Where does cover apply?

- › Monaco.

### What types of projects are covered?

- › New build, renovation, refurbishment and extension projects;
- › Single-family homes and residential buildings;
- › Public buildings: hospitals, schools, museums, etc;
- › Tertiary buildings: offices, shops, industrial buildings, etc.

### For whom?

- › **Professionals:** property developers, co-ownership associations, real estate agents, etc.
- › **Any project owner, private or public.**
- › **Individuals:** acting in their own name or through property investment companies or limited liability companies.

## JUTHEAU HUSSON ADVANTAGES

**Our team, dedicated exclusively to construction risks, has in-depth knowledge of Monaco's unique context.**

**We offer personalized support, safeguarding every phase of your project, whether private or professional.**

### Ask for an appointment or a personalized quote:

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