

PROJECT OWNER'S LIABILITY INSURANCE



PROJECT OWNER'S LIABILITY (POL)

When undertaking a construction project, the project owner (the client for whom the work is being carried out) is exposed to various risks while the works are in progress.

Why take out Project Owner's Liability (POL) insurance?

During a construction project, any number of unforeseen events can occur, potentially halting work and exposing you to liability towards third parties, particularly in the neighboring area.

For example, if significant cracks were to appear in a neighboring property, the owner could hold you liable as the project owner and demand that all building work be suspended until the issue is resolved.

OUR SOLUTIONS

The project owner may be deemed liable from the outset, even if the damage is not directly caused by them.

By obtaining temporary Project Owner Liability (POL) insurance before works commence, the project owner is protected throughout the entire duration of the construction project.

Primary purpose: to compensate third parties who suffer any damage related to the construction site, even if the damage is caused by contractors involved and not the owner.

Type of cover:

› Compensation for material damage or consequential loss, or bodily injury attributable to the works undertaken.

› Limit of indemnity: a fixed sum, to be established when concluding the contract, which may be drawn down over the course of the policy.

Examples of covered claims:

- › A piece of scaffolding falling onto a parked vehicle.
- › Building site fence falling onto a passing pedestrian.
- › Significant cracks appearing in a neighboring property, requiring the relocation of occupants.

Where does cover apply?

- › Monaco and France.

What types of projects are covered?

- › New build construction;
- › Renovation, refurbishment or extension projects;
- › Residential buildings;
- › Tertiary buildings: offices, shops, industrial buildings;
- › Public buildings: hospitals, schools, museums, etc.;
- › Single-family homes.

For whom?

- › **Any project owner, private or public.**
- › **Professionals:** property developers, co-ownership associations, real estate agents, etc.
- › **Institutions:** public project owners.
- › **Individuals:** in their own name or through property investment companies or limited liability companies.

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JUTHEAU HUSSON ADVANTAGES

With Jutheau Husson, you benefit from a true partnership throughout your project's entire lifecycle :

- › **Bespoke analysis:** we identify your specific requirements, taking into account the nature and scope of your project.
- › **Optimized protection:** we ensure that you benefit from customized, competitive solutions for optimal cover.
- › **Market expertise:** highly advantageous terms that we can negotiate thanks to our solid reputation among leading insurers.
- › **Risk prevention:** let our expertise help you anticipate and minimize any risks associated with your project.
- › **Proactive support:** we assist you with any claims and administrative procedures to provide you with the best possible support.

Ask for an appointment or a personalized quote:

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