

CONTRACTOR'S ALL RISKS (CAR)



ENSURE THE SUCCESSFUL COMPLETION OF YOUR PROJECT WITH CONTRACTOR'S ALL RISKS (CAR) INSURANCE

Undertaking a construction project exposes the project owner (the client for whom the work is being carried out) to numerous risks, both during and after the works.

Why take out Comprehensive Construction Site Insurance?

During a construction project, unforeseen events such as fires, flooding, or earthquakes can damage the works and jeopardize their completion. Such incidents may cause significant delays or even a permanent halt to the project, putting your investment at risk.

OUR SOLUTIONS

By taking out temporary Contractor's All Risks Insurance before the works commence, the project owner is covered for the entire duration of the construction project. Primary purpose: to finance the repair any material damage to the project under construction.

Features of the contract:

- › **«All risks except» basis:** covers all damage except those expressly excluded.
- › **Insured property:**
 - › The structure being built;
 - › Temporary structures necessary for carrying out the work;
 - › Materials to be used for the construction.
- › **Amounts covered:** the total construction costs declared when concluding the contract.

Examples of incidents covered:

- › **Accidental damage:** fire, flooding, collapse, theft, design errors.
- › **Natural disasters:** storms, earthquakes, hail, etc.

› Optional additional cover:

- › Maintenance and inspections up to 12 months after handover.
- › Damage to existing structures for renovation or refurbishment projects.
- › Financial losses resulting from an insured event (e.g. loss of rental income due to delayed handover).

Where does cover apply?

- › Monaco and France.

What types of projects are covered?

- › New-build construction;
- › Renovation, refurbishment, or extension projects;
- › Residential buildings;
- › Tertiary buildings: offices, shops, industrial buildings etc.;
- › Public buildings: hospitals, schools, museums, etc.;
- › Single-family homes.

For whom?

- › **Professionals:** property developers, co-ownership associations, real estate agents, etc.
- › **Institutions:** public project owners.
- › **Individuals:** acting in their own name or through property investment companies or limited liability companies.

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JUTHEAU HUSSON ADVANTAGES

With Jutheau Husson, you benefit from bespoke support to safeguard every stage of your construction project:

- › **Personalized analysis:** a thorough assessment of your requirements and the specific risks associated with your project.
- › **Tailored solutions:** flexible cover designed to protect your investments effectively.
- › **Market expertise:** highly favorable terms that we can negotiate thanks to our solid reputation among leading insurers.
- › **Risk prevention advice:** guidance on minimizing exposure and anticipating unforeseen events.
- › **Proactive assistance:** support with claims and administrative procedures so as to ensure smooth and efficient management.

Ask for an appointment or a personalized quote:

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